

S.5 Timeline
As Passed Senate
22 March 2023

Date	Action	Section
January 1, 2023	Actions taken are eligible to be registered as clean heat credits once system is created (early action credits)	§ 8124 (c)
Sometime between May-July 2023	S.5 enacted; takes effect on passage funding and positions available to PUC and DPS	Sec. 6
July 1, 2023	PUC opens a proceeding to establish default delivery agent credit costs	§ 8125(e)
August 31, 2023	PUC commences proceeding to write CHS rules	Sec. 6 (a)
	PUC may hire 3 rd party consultant/facilitator for public engagement	Sec. 6 (b)
	PUC holds 6 public hearings and workshops on CHS rules	Sec. 6 (c)
January 15, 2024	PUC reports to Leg on potential funding source for CHS program administration	Sec. 6 (h)
January 15, 2024	PUC hires 3 rd party consultant to establish clean heat credit registry	Sec. 6 (g)
January 31, 2024	Entities that sell heating fuel in VT must register with the PUC	§ 8124(b)(1)
February 15, 2024	PUC reports to Leg on status update on development of CHS rules	Sec. 6 (i)
	PUC hires consultant to develop emissions schedule for clean heat credits; appoints TAG; appoints Equity Advisory Group	§ 8128; 8129
	PUC issues draft rules for public comment	Sec. 6 (e)
	PUC appoints/contracts with DDA	§ 8125
January 1, 2025	PUC establishes rate of decrease of the acceptable carbon intensity value of clean heat measures for 2025-2030	§ 8127(f)(2)
January 15, 2025	PUC submits proposed final rules to Leg; rules cannot take effect until the Leg enacts via bill authorization for the PUC to adopt the rules	Sec. 6 (f)
June 1, 2025	PUC submits proposed final rules to Secretary of State and LCAR	Sec. 6 (f)
August 31, 2025	PUC reports to Leg on any rules adopted	§ 8124 (h)

When rules approved by the Leg dictate	CHS goes into effect	
August 31 every year after	Annual report to committees of jurisdiction on CHS program	§ 8124 (h)
January 1, 2030	PUC establishes rate of decrease of the acceptable carbon intensity value of clean heat measures for 2031-2050	§ 8127(f)(2)